RESOLUTION NO. ____

RESOLUTION GRANTING DESIGNATED AFFORDABLE HOUSING FUNDS TO TRUCKEE MEADOWS HOUSING SOLUTIONS TO OFFSET SEWER COSTS AT A PLANNED TEN UNIT AFFORDABLE HOUSING DEVELOPMENT AND APPROVAL OF A GRANT AGREEMENT IN THE AMOUNT OF \$75,000 (AFFORDABLE HOUSING FUNDS)

WHEREAS, the City of Reno may grant public funds in accordance with NRS 268.028(1), entitled "Expenditure of public money; grant of public money and donation of certain property to certain nonprofit organizations or governmental entities", when such expenditure provides a substantial benefit to the inhabitants of the City; and

WHEREAS, Truckee Meadows Housing Solutions is a 501(c)(3) nonprofit organization founded to specifically increase low income housing inventory; and,

WHEREAS, the City seeks to support affordable housing activities through the allocation of budgeted affordable housing funds approved by the Reno City Council; and,

WHEREAS, the City seeks to support affordable housing activities through the allocation of budgeted affordable housing funds approved by the Reno City Council; and,

WHEREAS, the City desires to grant and Truckee Meadows Housing Solutions desires to accept the sum of Seventy-Five Thousand Dollars (\$75,000) pursuant to the terms and conditions of the Grant Agreement included herein as Attachment A.

NOW, THEREFORE, BE IT RESOLVED BY THE RENO CITY COUNCIL IN THE COUNTY OF WASHOE IN THE STATE OF NEVADA:

- 1. The City Council hereby finds that the foregoing recitals are true and correct.
- **2.** The Mayor, City Manager, members, officers, and agents of the City are hereby authorized and directed, jointly and severally, to do any and all things and to execute, deliver and record documents as may be required and otherwise to carry out, give effect to, and comply with the terms and intent of this Resolution and the Grant Agreement, Attachment A.
- **3.** Should the above grant of public money or any portion thereof not be used for the purpose as set forth in this Resolution and accompanying Grant Agreement, any unused funds shall be returned to the City of Reno.

4. The Reno City Council has determined, and does hereby declare, that this Resolution shall be in effect after its passage in accordance with law.
Upon motion by Councilmember, and seconded by Councilmember, the foregoing Resolution was passed and adopted this day of, 2023, by the following vote of the Council: AYES:
NAYS: ABSTAIN: ABSENT:
APPROVED this day of, 2023.
ATTEST:
MIKKI HUNTSMAN
CITY CLERK